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Book Preface. This book is on urban economics, the discipline that lies at the intersection of geography and economics. Urban economics explores the location decisions of utility-maximizing households and profit-maximizing firms, and it shows how these decisions cause the formation of cities of different size and shape.

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Urban Economics Giacomo A. M. Ponzetto CREI, Universitat Pompeu Fabra, and Barcelona GSE March 13, 2012 Overview Urban economics is the study of cities, what happens in them, and why most people live

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This paper reviews and evaluates the branch of urban economic theory labelled the 'New Urban Economics'. This sub-field attempts to integrate welfare economics and urban economics within a general equilibrium framework using mathematical methods of analysis.

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In this bold, exciting and readable volume, Paul Cheshire, Max Nathan and Henry Overman illustrate the insights that recent economic research brings to our understanding of cities, and the lessons for urban policy-making.

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It gives a brief intellectual history of the new urban economics and this is followed by simplified presentations of the von Thünen model of agricultural land use and land rent and of the monocentric city model, which is the core of the new urban economics, and concludes with a discussion of economists' criticisms of the monocentric city model.

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